



NAEDA Update

NORTH AMERICAN EQUIPMENT DEALERS ASSOCIATION e-newsletter

Thursday, October 07, 2010

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Legislative & Regulatory News

Take advantage of Small Business Jobs Law tax provisions

Equipment dealers could benefit from seven tax provisions in the Small Business Jobs Act, which was recently signed into law by President Obama.

1. For 2010 and 2011, the amount that may be expensed is increased from \$250,000 of qualifying property to \$500,000. The phase out threshold is increased from \$800,000 to \$2,000,000 of annual purchases. This means that the \$500,000 amount that may be expensed is reduced by the amount of purchases placed in service during the taxable year over \$2,000,000.
2. During 2008 and 2009, additional first year 50 percent bonus depreciation was allowed for certain property purchased and placed in service during those years. This has been extended to include calendar year 2010.
3. The income tax deduction for the health insurance costs of self-employed individuals, their spouses, dependents, and children who are younger than age 27 is now allowed in calculating net earnings from self-employment for purposes of the self-employment tax.
4. The carryback period for eligible small business credits has been extended from one year to a five year carryback period.
5. The Act provides for zero tax on capital gains for specific small business investment.
6. The Act changes the rules so that the use of cell phones can be deducted without burdensome extra documentation.
7. The Act temporarily increases the deduction for business start up expenses from \$5,000 to \$10,000.

The Small Business Jobs Act of 2010 summary was prepared by NAEDA legal counsel and is offered for informational purposes. Please consult your own counsel or accounting service for additional details.

Last chance! Take NAEDA's survey to share your thoughts about Tier 4 compliance

Please share what concerns you most about this final phase of Tier 4 regulations to lower diesel emissions from off-road equipment. [Take the Tier 4 Survey.](#)

Rural lawmakers to EPA: You've got a problem in farm country

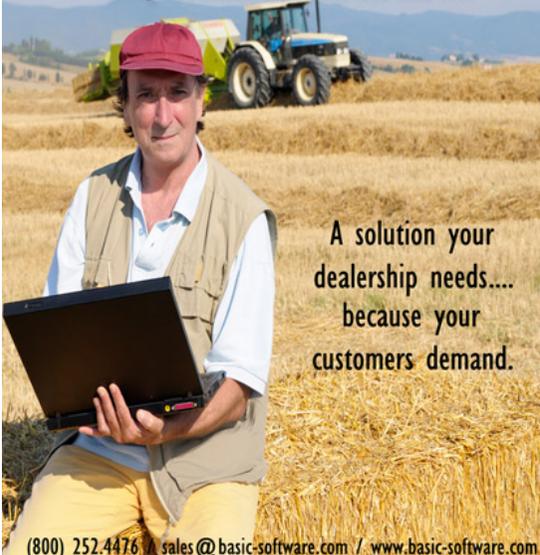
blogs.desmoinesregister.com/dmr/index.php/2010/09/27/rural-lawmakers-target-epa/

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CEO Blog

Vote for freedom!

October 2010

With U.S. mid-term elections just around the corner, Nov. 2, 2010 provides each of us with the opportunity to express our political views through the ballot box. As always, no matter what your political persuasion, I encourage you to VOTE... it is a right and a privilege. As the saying goes, "If you don't vote, don't complain!"

Having voted in numerous elections during my lifetime, I cannot recall another election where I have felt so much was at stake.

The results of this election may well decide whether individual freedom will prevail or how long the United States will be a leader on the world stage.

We elect senators and representatives to serve our needs and wishes. Yet, time and time again, the current members of Congress seem to ignore our desires and pass measures that serve selfish political whims. For many of us, this spending appears to be irresponsible, as if there is no tomorrow – thus, handcuffing our kids, grandkids and several future generations with an unsustainable debt load. Even when polls indicate a vast majority of Americans are opposed to a measure, they approve it anyway. From all outward appearances, these politicians seems to be much more concerned about their political career than our well-being (although they do their best to convince us that it is for our own good, even if we don't understand or appreciate it at the moment.)

So the real question on Nov. 2 is whether we should allow our elected officials to continue placing their desires above ours, or whether we will have the courage to correct the situation. My wife, Carol, frequently reminds me (in a friendly way) that she does not like to be ignored. That's how I feel about our political process today... I feel like I'm being ignored and I don't like it. Do you? Even if you feel an incumbent is doing a good job and you wish to return that person to office, before you vote, I encourage you to ask for his or her promise to pay greater attention to the needs of America as a whole rather than his or her own needs.

I believe most people on this earth prefer to have the freedom to make their own choices about their life. They want the freedom to pursue their own hopes and dreams and their definition of whatever is important to them to make their life happy, successful and fulfilled. They don't want someone else telling them how to live their lives. And they certainly don't want someone to tell them that they need to settle for the status quo or even less.

Our democracy exists because our forefathers had tremendous insight, character and strength of conviction. They stood for individual freedom. This election should be about whether we allow that individual freedom to flourish or expire (like so many other great ideas over the centuries that were bludgeoned by a ruling class who thought they knew what was best for their subjects).

Isn't it ironic that just when Congress is suggesting we're better off because of its recent actions, new poverty statistics indicate more Americans are living in poverty than at any time during the last 50 years? Something is wrong with that picture, especially when the U.S. is touted as being the most successful and prosperous nation on earth. Nearly 10 percent of our workforce is unemployed and can't find a job. Many college graduates are desperately looking for a job in their field. Something is wrong with that picture as well.

I, for one, will exercise my right to vote Nov. 2 and I will make my choices for people

Industry & Manufacturing News

Kubota and Paladin enter strategic marketing alliance

www.businesswire.com/news/home/20101005005239/en

No bull! Jaylor offers reward for safe return of inflatable bull taken at World Dairy Expo

Jaylor has offered a \$2,500 reward for the safe return of its inflatable bull, which was taken from the World Dairy Expo.



According to a Jaylor press release, "In his debut exhibit at World Dairy Expo last week, the Jaylor Bull was so well received and liked that someone decided to take him home with them."

"[He was] last seen thrilling the crowds at World Dairy Expo and handing out popular Jaylor bags to attendees. On October 1st, the final day of his appearance, The Jaylor Bull went missing from his corner lot. Of course we understand why someone would want to take him home. We were happy at the warm reception he had received at World Dairy Expo. He has become a very vital part of our team. We are all saddened by his disappearance and are offering a \$2,500 reward for his safe return," says Jake Tamminga, Founder and President of Jaylor.

Tamminga continued, "We know World Dairy Expo was a very busy place last week, but if anyone remembers seeing anything unusual they are urged to contact us. A Facebook campaign is underway, anyone that can share any clues, tips or information that can assist us in finding him is invited to go to our Jaylor Facebook page."

The Jaylor Bull had made a successful appearance two weeks prior at Canadas Outdoor Farm Show and was set for a busy 2011 with appearances scheduled for a Jaylor Nutrition Tour.

Anyone with information is asked to contact Jaylor.

For more information, contact:

Jaylor
1.800.809.8224
sales@jaylor.com

Ag Growth has acquired Franklin Enterprises

ca.news.finance.yahoo.com/s/01102010/2/biz-finance-ag-growth-acquires-industrial-products-maker-franklin-enterprises.html

Buhler Industries Inc. and Westeel announce global alliance

finance.yahoo.com/news/Buhler-Industries-Inc-and-cnw-1996181238.html?x=0

First freeze hits Midwest grain belt

Over the weekend of Oct. 2 and 3, as well as Monday and Tuesday, Oct. 4 and 5, temperatures dropped down into the 27 to 32 degree range across large portions of the Midwest, thus officially ending the 2010 growing season. [Planalytics Agribusiness Barometer](#) >>



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NAEDA & Association News

RDO acquires Day County Sales & Service; its 57th location

www.kfgo.com/KFGO_Business_News_Story.php?ID=000000290

NDIDA member Titan Machinery appoints Stan Dardis to its board

With the appointment of Dardis, the Titan Machinery board now consists of nine board members, including six independent members. [Business Wire](#) >>

Middletown Tractor moving locations to expand

www.wboy.com/story.cfm?func=viewstory&storyid=86641

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Canadian News

Government limits changes to Employee Insurance premium increase

Ministry of Finance Jim Flaherty has announced that the government will take further action to support Canada's economic recovery by limiting the potential increase in Employment Insurance (EI) premiums. Specifically, the increase in EI premiums for 2011 will be limited to 5 cents per \$100 of insurable earnings and 10 cents for subsequent years. [Department of Finance Canada](#) >>

CFA calls on politicians for leadership on farm issues

The Canadian Federation of Agriculture wants politicians to take the lead on issues that could improve farmer profitability and better position the sector for the fall session of Parliament. [Alberta Farmer Express](#) >>

Spirit of cooperation in Commons vanishes after just two weeks

They've been back for eight question periods after vowing to be polite and pledging co-operation. Now, MPs were told to put a sock in it. [Globe and Mail](#) >>

who demonstrate support for individual freedom and democracy. For democracy to continue, more people need to express their opinion through the ballot box. To guarantee our nation's ongoing precious democracy, we need to preserve individual freedom – and that's the way I see it.

Paul Kindinger is president/CEO of the North American Equipment Dealers Association. The association, in coordination with affiliated state, provincial and regional associations, provides educational, legal, legislative, and financial services to approximately 5,500 retail agricultural, construction, large property/rural lifestyle, and outdoor power equipment dealers in the United States and Canada.

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Oct. 28 - [The Ten Deadly Questions](#)

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